



Telix Tax Code of Conduct

Telix Pharmaceuticals Limited
ACN 616 620 369

Adopted by the Board on 22 August 2023

1 Purpose and Objective

Telix Pharmaceuticals Limited (“**Telix**”) as parent of the Telix Group (“**Group**”) has established a Tax Governance Framework (“**Framework**”) to provide the foundation by which taxes are managed within the Group.

Telix is committed to acting with integrity and transparency in all tax matters.

Telix believes that as a good corporate citizen, it should meet all its obligations under the law and pay its fair share of tax to the relevant authorities.

The Group’s overall taxation-related objective is to ensure that the Group complies with its statutory taxation reporting obligations for all its controlled entities.

2 Governance Parameters

The following governance parameters will be considered in relation to all taxation activities:

- 2.1** As stated in the Group’s Risk Appetite and Risk Tolerances Statement the Group is risk averse in terms of violations of legislative requirements. The Group is fully committed to complying with all legislation and applicable guidelines and has no appetite for deliberate or purposeful breaches of law. This includes with respect to financial integrity and tax compliance.
- 2.2** Business outcomes drive tax advice, subject to point 1.
- 2.3** Tax planning is permitted only as within the law.
- 2.4** Telix aims to develop and foster good working relationships with tax authorities and will be transparent in providing full and timely disclosure to tax authorities.
- 2.5** There will be open and effective communication by the Telix Tax Team regarding tax matters to all relevant internal and external stakeholders.
- 2.6** Internal advice given to the business will meet high standards of quality.
- 2.7** External advice will be sought in accordance with the Tax Risk Management Policy, part of the Group’s Enterprise Risk Management Framework.
- 2.8** For all controlled entities, taxation positions adopted must be no less than “reasonably arguable”.
- 2.9** Taxation issues considered to be significant in the opinion of external advisers, must be supported by Taxation Rulings or advance opinions from the relevant Revenue Authority.
- 2.10** In adopting a taxation position, Telix will take into consideration the potential impact on stakeholder value, its market reputation and the impact of possible penalties imposed by the relevant authorities.
- 2.11** The Tax Team will educate the business with regards to tax matters and this Tax Code of Conduct.

3 Review of Policy

Telix will periodically review this policy at least every two years to ensure it is operating effectively and determine whether any changes to the Policy are required.